EXPLANATORY NOTE

Estimates in this release are based on the Current Employment Statistics (CES) survey conducted quarterly by the Guam Department of Labor's Bureau of Labor Statistics in cooperation with the U.S. Department of Labor's Employment and Training Administration.

Employment Concepts

Employment data, except those for the Federal Government, refer to persons on establishment payrolls who received pay for any part of the pay period, which includes the 12th of the month. For Federal Government establishments, employment figures represent the number of persons who occupied positions on the last day of the calendar month. Intermittent workers are counted if they performed any service during the month.

The data excludes proprietors, the self-employed, unpaid volunteer or family workers. And domestic workers in households. Salaried officers of corporations are included. Government employment covers only civilian employees; military personnel are excluded.

Persons on establishment payrolls who are on sick leave (when pay is received directly from the firm), on paid holiday or paid vacation, or who work during a part of the pay period and are unemployed or on strike during the rest of the period, are counted as employed. The CES survey counts a person employed by two or more establishments at each place of employment. Not counted as employed are persons who are laid off, on leave without pay, or on strike for the entire period or who are hired but have not been paid during the period.

Industrial Classification

Establishments reporting on Form BLS-CES 3 are classified into industries on the basis of their principal product or activity determined from information on annual sales volume. This information is collected on a supplement to the quarterly shuttle questionnaire. For an establishment making more than one product or engaged in more than one activity, the entire employment is included under the industry indicated by the most important product or activity. Employment series are classified in accordance with the Standard Industrial Classification Manual, U.S. Office of Management and Budget. The 1972 Classification was used for the CES until March 1989 when a change to the 1987 edition was made.

Acknowledgements

Acknowledgement is due the University of Guam Computer Center under the direction of Dr. Luan Nguyen and particularly Ms. Frances Villaverde for data processing and programming work. Acknowledgement is also due Marie Heflin of the Department of Labor for conducting the survey.

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Chief Economist February 16, 2015

December 2014

Current Employment Report

Employment Highlights

The December 2014 preliminary statistics show the total number of jobs have remained relatively constant in the latest quarter and are up 570, or 0.9 percent, from the comparable period of one year ago. Employment gains in tourism related industries including transportation, hotels and retail trade, as well as medical services this quarter, were off-set by a reduction in construction employment.

Private sector jobs declined by 380 in the latest quarter, but have increased by 410 from the prior year's figures. Construction employment was down by 520 jobs this quarter and down 580 over the year. Retail jobs were up by 30 jobs for the quarter and up 310 jobs for the year. Hotel employment increased by 110 jobs this quarter, up 270 jobs for the year. All other services were up 20 jobs for the quarter and up 400 for the year.

In comparison to one year ago, private average hourly earnings increased by 3.4 percent from \$12.77 to \$13.20 per hour. Average weekly hours paid in December 2014 were 36.9, up from 36.6 one year ago. Average weekly earnings increased by 1.5 percent from \$479.77 to \$486.82. Over the year, Government of Guam average hourly earnings and average weekly earnings increased by 2.7 and 2.5 percent, respectively.

EMPLOYEES ON PAYROLL BY OWNERSHIP AND INDUSTRY						EMPLOYMENT BY SEX		PRODUCTION WORKERS, WAGES, HOURS AND EARNINGS			
	December ^p 2013	March ^{up} 2014	June ^{up} S 2014	eptember ^{up} 2014	December ^p 2014	Decem Male	ber 2014 Female	Production Workers	Average Hourly Earnings	Average Weekly Hours Paid	Average Weekly Earnings
PRIVATE SECTOR	400	400	400	0.4.0					4 - 0.4		
AGRICULTURE	<u>160</u>	<u>180</u>	<u>190</u>	<u>210</u>	<u>220</u>	<u>200</u>	<u>20</u>	<u>200</u>	<u>\$7.84</u>	<u>39.4</u>	<u>\$308.92</u>
CONSTRUCTION	<u>7,120</u>	<u>7,160</u>	7,240	<u>7,060</u>	<u>6,540</u>	<u>6,180</u>	<u>360</u>	<u>5,170</u>	<u>14.18</u>	<u>40.0</u>	<u>566.93</u>
General building contractors	5,460	5,480	5,510	5,410	4,960	4,690	270	3,920	13.82	39.3	542.94
Heavy construction, ex. building	330	340	390	390	370	350	20	290	17.63	49.5	872.47
Special trade contractors	1,330	1,340	1,340	1,260	1,210	1,140	70	960	14.67	40.2	590.03
MANUFACTURING	<u>1,420</u>	1,400	<u>1,400</u>	1,420	<u>1,380</u>	1,020	<u>360</u>	<u>750</u>	14.35	40.8	<u>585.89</u>
Food and kindred products	520	520	530	540	500	330	170	230	9.10	34.6	315.40
Printing and publishing	310	310	310	320	310	170	140	100	11.91	35.9	427.70
All other manufacturing	590	570	560	560	570	520	50	420	16.39	44.2	725.10
TRANSPORTATION & PUBLIC UTILITIES	<u>4,810</u>	<u>4,760</u>	<u>4,890</u>	4,990	<u>4,990</u>	<u>3,150</u>	<u>1,840</u>	<u>4,300</u>	<u>19.11</u>	<u>41.4</u>	791.99
WHOLESALE TRADE	2,250	<u>2,150</u>	<u>2,130</u>	<u>2,140</u>	<u>2,120</u>	<u>1,430</u>	<u>690</u>	<u>1,700</u>	<u>11.20</u>	<u>39.4</u>	<u>441.41</u>
RETAIL TRADE	<u>11,540</u>	<u>11,630</u>	<u>11,600</u>	<u>11,820</u>	<u>11,850</u>	<u>5,580</u>	<u>6,270</u>	<u>10,190</u>	<u>11.98</u>	<u>30.9</u>	<u>370.85</u>
FINANCE, INSURANCE & REAL ESTATE	<u>2,530</u>	<u>2,500</u>	<u>2,450</u>	2,440	<u>2,470</u>	<u>770</u>	<u>1,700</u>	<u>1,650</u>	<u>13.68</u>	<u>37.8</u>	<u>517.62</u>
SERVICES	<u>16,490</u>	<u>16,410</u>	<u>16,690</u>	<u>17,030</u>	<u>17,160</u>	<u>9,310</u>	<u>7,850</u>	<u>14,900</u>	<u>11.24</u>	<u>37.1</u>	<u>417.47</u>
Hotels and other lodging places	5,590	5,480	5,680	5,750	5,860	2,900	2,960	4,980	8.97	37.7	337.85
All other services	10,900	10,930	11,010	11,280	11,300	6,410	4,890	9,920	14.18	36.5	517.24
TOTAL PRIVATE SECTOR	<u>46,320</u>	<u>46,190</u>	<u>46,590</u>	<u>47,110</u>	<u>46,730</u>	<u>27,640</u>	<u>19.090</u>	<u>38,860</u>	<u>\$13.20</u>	<u>36.9</u>	<u>\$486.82</u>
PUBLIC SECTOR											
FEDERAL GOVERNMENT	<u>4,020</u>	3,990	4,200	4,130	<u>4,130</u>	<u>2,070</u>	<u>2,060</u>				
GOVERNMENT OF GUAM	<u>11,570</u>	<u>11,600</u>	<u>11,110</u>	<u>11,310</u>	11,620	<u>5,570</u>	6,050		\$22.07 ²	40.7	\$897.40
Executive branch (Includes D.O.E.)	6,890	6,930	6,760	6,850	7,000						
All others including autonomous	4,680	4,670	4,350	4,460	4,620						
TOTAL PUBLIC SECTOR	<u>15,590</u>	<u>15,590</u>	<u>15,310</u>	<u>15,440</u>	<u>15,750</u>	<u>7,640</u>	<u>8,110</u>				
TOTAL PAYROLL EMPLOYMENT	<u>61,910</u>	<u>61,780</u>	<u>61,900</u>	<u>62,550</u>	<u>62,480</u>	<u>35,280</u>	<u>27,200</u>				

¹Wages, Hours, and Earnings information is reported for production (nonsupervisory) workers only. Earnings are "gross", they reflect not only changes in basic hourly wage rates, but also such factors as premium pay for overtime work and shift differentials. Average weekly hours information is different from standard or scheduled hours because of such factors as absenteism, labor turnover, part-time, overtime work, and stoppages. Due to the rounding of the Earnings and Hours Paid figures, their multiple may differ from the average weekly earnings rate shown.

² Government figures include all employees and are not directly comparable to private sector production worker estimates.

^p Figures are preliminary

r Revised estimates

^{up} Updated preliminary figures