

EXPLANATORY NOTE

Estimates in this release are based on the Current Employment Statistics (CES) survey conducted quarterly by the Guam Department of Labor's Bureau of Labor Statistics in cooperation with the U.S. Department of Labor's Employment and Training Administration.

Employment Concepts

Employment data, except those for the Federal Government, refer to persons on establishment payrolls who received pay for any part of the pay period, which includes the 12th of the month. For Federal Government establishments, employment figures represent the number of persons who occupied positions on the last day of the calendar month. Intermittent workers are counted if they performed any service during the month.

The data excludes proprietors, the self-employed, unpaid volunteer or family workers and domestic workers in households. Salaried officers of corporations are included. Government employment covers only civilian employees; military personnel are excluded.

Persons on establishment payrolls who are on sick leave (when pay is received directly from the firm), on paid holiday or paid vacation, or who work during a part of the pay period and are unemployed or on strike during the rest of the period are counted as employed. The CES survey counts a person employed by two or more establishments at each place of employment. Not counted as employed are persons who are laid off, on leave without pay, or on strike for the entire period or who are hired but have not been paid during the period.

Industrial Classification

Establishments reporting on Form BLS-CES 3 are classified into industries on the basis of their principal product or activity determined from information on annual sales volume. This information is collected on a supplement to the quarterly shuttle questionnaire. For an establishment making more than one product or engaged in more than one activity, the entire employment is included under the industry indicated by the most important product or activity. Employment series are classified in accordance with the Standard Industrial Classification Manual, U.S. Office of Management and Budget. The 1972 Classification was used for the CES until March 1989 when a change to the 1987 edition was made.

Acknowledgements

Acknowledgement is due the University of Guam Computer Center programmer Ms. Frances Villaverde for data processing and programming work. Acknowledgement is also due Marie Heflin of the Department of Labor for conducting the survey.

Department of Labor
Government of Guam
Bureau of Labor Statistics
P.O. Box 9970
Tamuning, Guam 96931-9970

DAVID M. DELL'ISOLA
GERARD A. TOVES

Director
Deputy Director

Prepared by:
Gary A. Hiles
Release #2024-02

Chief Economist
October 3, 2024

March 2024

Current Employment Report

Employment Highlights

The March 2024 preliminary statistics show an increase of 1,520 jobs over the year and 620 over the latest quarter.

The greatest employment gains over the year were in Construction 1,750 and Hotels 100.

Employment, average weekly hours paid and average weekly earnings have continued their recovery from the pandemic lows. Employment numbers began a moderate rebound in December 2020, with the recovery continuing in 2024.

In comparison to the previous year in March 2023, private nonsupervisory average hourly earnings increased from \$17.43 to \$17.95, average weekly hours paid increased from 37.7 to 39.2 and average weekly earnings increased from \$656.61 to \$710.56.

EMPLOYEES ON PAYROLL BY OWNERSHIP AND INDUSTRY					EMPLOYMENT BY SEX		PRODUCTION WORKERS, WAGES, HOURS AND EARNINGS ¹				
	March ^P 2023	June ^P 2023	September ^P 2023	December ^P 2023	March ^P 2024	March 2024 Male	March 2024 Female	Production Workers	Average Hourly Earnings	Average Weekly Hours Paid	Average Weekly Earnings
<u>PRIVATE SECTOR</u>											
AGRICULTURE	<u>260</u>	<u>240</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>230</u>	<u>20</u>	<u>60</u>	<u>\$15.77</u>	<u>23.8</u>	<u>\$375.96</u>
CONSTRUCTION	<u>11,250</u>	<u>11,750</u>	<u>12,080</u>	<u>12,450</u>	<u>13,000</u>	<u>12,010</u>	<u>990</u>	<u>10,160</u>	<u>19.22</u>	<u>44.3</u>	<u>850.78</u>
General building contractors	9,410	9,970	10,260	10,480	11,070	10,270	800	8,890	18.47	44.1	815.57
Heavy construction, ex. building	480	480	480	630	580	530	50	480	24.88	50.1	1,247.62
Special trade contractors	1,360	1,300	1,340	1,340	1,350	1,210	140	790	21.06	32.2	677.55
MANUFACTURING	<u>1,570</u>	<u>1,510</u>	<u>1,480</u>	<u>1,540</u>	<u>1,530</u>	<u>1,200</u>	<u>330</u>	<u>1,050</u>	<u>23.02</u>	<u>41.0</u>	<u>945.10</u>
Food and kindred products	490	490	480	500	500	300	200	210	12.73	34.8	443.02
Printing and publishing	150	150	140	150	150	100	50	90	15.61	35.7	557.52
All other manufacturing	930	870	860	890	880	800	80	750	25.01	42.6	1,065.60
TRANSPORTATION & PUBLIC UTILITIES	<u>3,680</u>	<u>3,620</u>	<u>3,720</u>	<u>3,670</u>	<u>3,670</u>	<u>2,150</u>	<u>1,520</u>	<u>2,990</u>	<u>26.38</u>	<u>40.0</u>	<u>1,056.68</u>
WHOLESALE TRADE	<u>2,320</u>	<u>2,280</u>	<u>2,230</u>	<u>2,200</u>	<u>2,320</u>	<u>1,560</u>	<u>760</u>	<u>1,860</u>	<u>13.71</u>	<u>38.5</u>	<u>527.94</u>
RETAIL TRADE	<u>12,230</u>	<u>11,700</u>	<u>12,110</u>	<u>12,330</u>	<u>12,310</u>	<u>6,060</u>	<u>6,250</u>	<u>10,090</u>	<u>14.28</u>	<u>33.7</u>	<u>481.48</u>
FINANCE, INSURANCE & REAL ESTATE	<u>2,310</u>	<u>2,270</u>	<u>2,320</u>	<u>2,370</u>	<u>2,360</u>	<u>780</u>	<u>1,580</u>	<u>1,490</u>	<u>17.26</u>	<u>40.8</u>	<u>704.46</u>
SERVICES	<u>16,400</u>	<u>15,820</u>	<u>16,180</u>	<u>16,370</u>	<u>16,360</u>	<u>8,030</u>	<u>8,330</u>	<u>14,110</u>	<u>17.09</u>	<u>40.0</u>	<u>683.39</u>
Hotels and other lodging places	5,770	5,530	5,800	5,880	5,870	2,840	3,030	4,680	12.10	36.0	435.32
All other services	10,630	10,290	10,380	10,490	10,490	5,190	5,300	9,430	21.18	44.0	932.06
TOTAL PRIVATE SECTOR	<u>50,020</u>	<u>49,190</u>	<u>50,370</u>	<u>51,180</u>	<u>51,800</u>	<u>32,020</u>	<u>19,780</u>	<u>41,810</u>	<u>\$17.95</u>	<u>39.2</u>	<u>\$710.56</u>
<u>PUBLIC SECTOR</u>											
FEDERAL GOVERNMENT	<u>4,080</u>	<u>4,110</u>	<u>4,110</u>	<u>4,030</u>	<u>3,930</u>	<u>2,070</u>	<u>1,860</u>				
GOVERNMENT OF GUAM	<u>12,240</u>	<u>11,590</u>	<u>12,040</u>	<u>12,000</u>	<u>12,130</u>	<u>5,470</u>	<u>6,660</u>		\$30.51 ²	40.4	\$1,233.08
Executive branch (Includes D.O.E.)	7,110	6,770	7,070	7,030	7,030						
All others including autonomous	5,130	4,820	4,970	4,970	5,100						
TOTAL PUBLIC SECTOR	<u>16,320</u>	<u>15,700</u>	<u>16,150</u>	<u>16,030</u>	<u>16,060</u>	<u>7,540</u>	<u>8,520</u>				
<u>TOTAL PAYROLL EMPLOYMENT</u>	<u>66,340</u>	<u>64,890</u>	<u>66,520</u>	<u>67,210</u>	<u>67,860</u>	<u>39,560</u>	<u>28,300</u>				

¹ Wages, Hours, and Earnings information is reported for production (nonsupervisory) workers only. Earnings are "gross", they reflect not only changes in basic hourly wage rates, but also such factors as premium pay for overtime work and shift differentials. Average weekly hours information is different from standard or scheduled hours because of such factors as absenteeism, labor turnover, part-time, overtime work, and stoppages. Due to the rounding of the Earnings and Hours Paid figures, their multiple may differ from the average weekly earnings rate shown.

² Government figures include all employees and are not directly comparable to private sector production worker estimates.

^P Figures are preliminary ^r Revised estimates

^{UP} Updated preliminary figures